

Makers Laboratories Limited

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2019

(Rs. In Lacs)

Sr. No.	Particulars	Quarter Ended			Six Months Ended		Year Ended
		30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from Operations	1,736.49	1,024.89	1,436.00	2,761.38	2,853.52	4,662.50
II	Other Income	6.97	4.44	58.80	11.41	106.31	257.17
III	Total Income (I + II)	1,743.46	1,029.33	1,494.80	2,772.79	2,959.83	4,919.67
IV	Expenses:						
	a) Cost of materials consumed	225.50	228.51	404.18	454.01	800.03	1,283.34
	b) Purchases of stock-in-trade	699.90	215.00	333.50	914.90	739.70	1,588.38
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	150.40	145.17	172.91	295.57	240.96	8.09
	d) Employee benefits expense	207.30	192.55	190.13	399.85	366.40	701.29
	e) Finance Cost	17.93	6.86	8.24	24.79	18.48	25.41
	f) Depreciation and amortisation expense	50.97	37.76	37.20	88.73	73.19	150.28
	g) Other expenses	345.45	257.03	231.55	602.48	483.40	861.26
	Total Expenses (IV)	1,697.45	1,082.88	1,377.71	2,780.33	2,722.16	4,618.05
V	Profit / (Loss) before tax (III - IV)	46.01	(53.55)	117.09	(7.54)	237.67	301.62
VI	Tax Expense						
	Current Tax	-	-	32.97	-	65.70	76.70
	Deferred Tax (Asset) / Liability	14.33	8.33	(9.39)	22.66	(17.18)	(19.96)
VII	Net Profit / (Loss) after tax (V-VI)	31.68	(61.88)	93.51	(30.20)	189.15	244.88
VIII	Other Comprehensive Income						
	a) Items that will not be reclassified to profit & loss	(25.91)	(67.71)	(10.44)	(93.62)	18.08	321.61
	- Tax expenses thereon	(1.67)	(7.54)	1.75	(9.21)	1.26	33.84
IX	Total Comprehensive Income after tax (VII + VIII)	7.44	(122.05)	81.32	(114.61)	205.97	532.65
X	Paid-up equity share capital (Face value of Rs. 10/- each)	491.70	491.70	491.70	491.70	491.70	491.70
XI	Other Equity						3,678.46
XII	Earnings per share (of Rs. 10/- each) - Not annualised :						
	Basic & Diluted	0.64	(1.26)	1.90	(0.61)	3.85	4.98



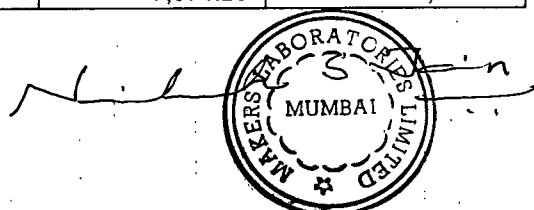
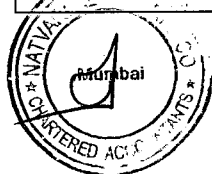
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UNAUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2019

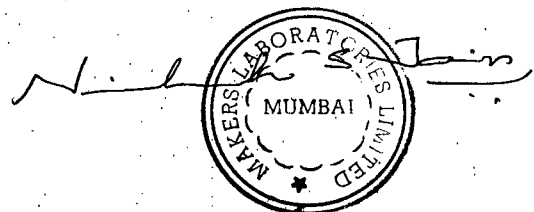
(Rs in Lacs)

Particulars	30.09.2019 (Unaudited)	31.03.2019 (Audited)
ASSETS		
(1) Non-current assets		
(a) Property, Plant and Equipment	1,981.50	1,809.53
(b) Capital work-in-progress	1,127.06	642.12
(c) Other Intangible assets	0.18	0.27
(d) Financial Assets		
(i) Investments	1,026.20	1,116.48
(ii) Loans	32.82	35.12
(iii) Others	1.05	1.05
(e) Other non-current assets	118.73	118.01
	4,287.54	3,722.58
(2) Current assets		
(a) Inventories	894.36	1,164.52
(b) Financial Assets		
(i) Investments		
(ii) Trade receivables	1,473.49	501.75
(iii) Cash and cash equivalents	71.12	216.04
(iv) Bank Balance other than (iii) above	10.20	9.27
(v) Loans	1.26	1.15
(vi) Others	54.73	44.67
(c) Other current assets	281.55	341.32
	2,786.71	2,278.72
	7,074.25	6,001.30
Total Assets		
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	491.70	491.70
(b) Other Equity	3,504.57	3,678.46
	3,996.27	4,170.16
Liabilities		
(1) Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	706.87	597.04
(ii) Other financial liabilities	207.80	-
(b) Provisions	16.04	17.33
(c) Deferred tax liabilities (net)	101.32	87.87
(d) Other non-current liabilities	-	-
	1,032.03	702.24
(2) Current liabilities		
(a) Financial Liabilities		
(i) Borrowings		1.59
(ii) Trade payables		
- total outstanding dues to micro enterprises and small enterprises	126.81	75.85
- total outstanding dues of creditors other than micro enterprises and small enterprises	937.91	317.17
(iii) Other financial liabilities	782.26	559.15
(b) Other current liabilities	37.42	26.02
(c) Provisions	132.79	120.36
(d) Current Tax Liabilities (Net)	28.76	28.76
	2,045.95	1,128.90
	7,074.25	6,001.30
Total Equity and Liabilities		



Unaudited Cash Flow Statement for the half year year ended 30th September, 2019 (Rs in lacs)

	30.09.2019	30.09.2018
A. Cash-Flow from Operating Activities		
1) Net profit before taxation and extraordinary item	(7.54)	237.67
Adjustments for :		
Depreciation	88.72	73.19
(Profit)/ Loss on sale of Property, Plant & Equipment	4.63	-
Bad debts w/off	0.20	2.30
Reversal of provision for Doubtful debts	(2.13)	(9.86)
MTM Loss on Equity Shares FVTPL	7.58	11.41
Interest income	(1.72)	(10.05)
Dividend income	(7.00)	(9.90)
Interest expense	24.79	18.48
2) Operating profit before working capital changes		
(Increase) / Decrease in Receivables	(969.80)	(76.59)
(Increase) / Decrease in loans & advances	2.19	(7.02)
(Increase) / Decrease in financial and other assets	49.62	(73.11)
Decrease / (Increase) in inventories	270.16	324.02
Increase / (decrease) in trade Payables	662.22	81.34
Increase / (decrease) in liabilities & provisions	207.43	75.17
3) Cash generated from operation	329.35	637.05
Income tax paid (net)	(25.71)	(46.64)
Net cash from operating activities	303.64	590.41
B. Cash Flow from Investing Activities		
Purchase of Property, Plant & Equipment including capital WIP	(465.46)	(208.26)
Proceeds from Sale of Plant, Property and Equipment	0.60	-
Investment in mutual fund	-	(108.89)
Movement in other bank balances	(0.93)	(1.74)
Interest received	1.84	8.85
Dividend received	7.00	9.90
Net cash from / (used) in investing activities	(456.95)	(300.14)
C. Cash Flow from Financing Activities		
Payment of Lease Liabilities	(24.73)	-
Interest paid	(16.77)	(18.48)
Long term Borrowings from Bank	109.83	-
Repayment of Working Capital Facility	(1.59)	(128.93)
Dividend & dividend tax paid	(58.35)	(57.54)
Net cash from (used in) financing activities	8.39	(204.95)
Net increase / (decrease) in cash and cash equivalents (A + B + C)	(144.92)	85.32
Cash and cash equivalents at beginning of year	216.04	16.08
Cash and cash equivalents at end of year	71.12	101.40
Components of cash & cash equivalents :		
Balance with banks	71.12	101.40
Fixed Deposit	71.12	101.40



Notes:

- 1 The above unaudited financial results, as reviewed by the Audit Committee, were approved and taken on record by the Board of Directors in their meeting held on November 6, 2019.
- 2 The statutory auditors have carried out a limited review of the financial results and have issued their unmodified report thereon.
- 3 The Statement of standalone cash flows for the corresponding six months ended September 30, 2018, as reported in the accompanying results has been approved by the Company's Board of Directors, but have not been subjected to review by the Statutory Auditors.
- 4 The financial statements are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- 5 The Company has only one reportable segment viz. 'Pharmaceuticals'.
- 6 With effect from April 01, 2019 the Company has adopted Ind AS 116, 'Leases', in respect of new lease entered during the period. There were no existing arrangements which were covered by Ind AS 116.
- 7 Figures for the previous period have been regrouped / re-classified to conform to the figures of the current period.



By Order of the Board
For Makers Laboratories Limited

Nilesh Jain
Nilesh Jain
Wholetime Director
(DIN 05263110)

Place : Mumbai
Date : November 6, 2019

