

## AUDITED FINANCIAL RESULTS

PART I

(Rs. Lacs)

Particulars	Quarter Ended			Year Ended	
	31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1 Income from operations					
a) Net Sales/Income from operations (Net of excise duty)	1,630.06	1,434.82	1,241.48	6149.15	6234.20
b) Other Operating Income	2.49	0.99	3.58	5.66	6.75
Total Income from operations (net)	1,632.55	1,435.81	1,245.06	6,154.81	6,240.95
2 Expenses					
a) Cost of materials consumed	463.49	398.67	375.19	1790.09	2215.70
b) Purchases of stock-in-trade	597.56	556.61	468.46	1992.13	2182.86
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(92.93)	(103.12)	(44.31)	(64.31)	(324.02)
d) Employee benefit expense	201.37	165.68	207.78	699.54	725.96
e) Depreciation / Amortisation Expense	27.78	24.42	25.91	101.11	101.76
f) Other expenses	381.66	318.23	252.08	1352.75	1338.62
Total Expenses	1,578.93	1,360.49	1,283.11	5,871.31	6,240.88
3 Profit/(Loss) from operations before Other Income, Finance Costs & exceptional Items (1-2)	53.62	75.32	(38.05)	283.50	0.07
4 Other Income	105.15	13.60	18.68	159.36	59.28
5 Profit/(Loss) from ordinary activities before Finance Cost & exceptional Items (3+4)	158.77	88.92	(19.37)	442.86	59.35
6 Finance costs	13.81	22.74	26.26	94.03	123.87
7 Profit/(Loss) from ordinary activities after finance cost but before exceptional Items (5-6)	144.96	66.18	(45.63)	348.83	(64.52)
8 Exceptional item	-	-	-	-	-
9 Profit/(Loss) from ordinary activities before tax (7-8)	144.96	66.18	(45.63)	348.83	(64.52)
10 Tax Expense	43.97	21.40	(22.68)	104.89	(7.31)
11 Net Profit/(Loss) from ordinary activities after tax (9-10)	100.99	44.78	(22.95)	244.14	(57.21)
12 Extraordinary items (net of tax expense)	-	-	-	-	-
13 Net Profit/(Loss) for the period (11-12)	100.99	44.78	(22.95)	244.14	(57.21)
14 Paid-up equity share capital (Face value of Rs.10/- each)	491.70	491.70	491.70	491.70	491.70
15 Reserves excluding revaluation reserve	-	-	-	1739.05	1494.91
16 i Earnings per share (Rs.) (before extraordinary items) Basic & Diluted	2.05	0.91	(0.47)	4.97	(1.16)
16 ii Earnings per share (Rs.) (after extraordinary items) Basic & Diluted	2.05	0.91	(0.47)	4.97	(1.16)
17 Debt service coverage ratio (DSCR) (No. of times) #				3.60	0.98
Interest service coverage ratio (ISCR) (No. of times) ##				7.04	1.39

PART II

A PARTICULARS OF SHAREHOLDING					
1 Public shareholding					
- Number of shares	2047033	2047033	2047033	2047033	2047033
- Percentage of shareholding	41.63%	41.63%	41.63%	41.63%	41.63%
2 Promoters and Promoter group shareholding					
a) Pledged / Encumbered					
- Number of Shares	Nil	Nil	Nil	Nil	Nil
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
- Percentage of Shares (as a % of the total share capital of the Company)	-	-	-	-	-
b) Non-encumbered					
- Number of Shares	2869947	2869947	2869947	2869947	2869947
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of Shares (as a % of the total share capital of the Company)	58.37%	58.37%	58.37%	58.37%	58.37%
B INVESTOR COMPLAINTS					
Pending at the beginning of the quarter	Nil	2	Nil	Nil	Nil
Received during the quarter	Nil	1	15	12	40
Disposed of during the quarter	Nil	3	15	12	40
Remaining unresolved at the end of the quarter	Nil	Nil	Nil	Nil	Nil

# DSCR = [(Profit after tax before exceptional items + depreciation + interest on long term debts) / (Interest + Principal repayment of long term debts during the period)]  
## ISCR = [(Profit before tax + depreciation + gross interest) / Gross interest]

## AUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2013

(Rs. Lacs)

Particulars	31.03.2013	31.03.2012	Particulars	31.03.2013	31.03.2012
I EQUITY AND LIABILITIES			II ASSETS		
1 Shareholders' Funds			1 Non-current assets		
a) Capital	491.70	491.70	a) Fixed assets	1226.78	1238.08
b) Reserves and Surplus	1739.05	1494.91	b) Non-current investments	403.67	459.84
Sub-total - Shareholders' fund	2230.75	1986.61	c) Deferred tax assets (net)	-	-
2 Share Application money pending allotment	-	-	d) Long-term loans and advances	93.77	210.98
3 Non-current liabilities			e) Other non-current assets	0.57	0.05
a) Long-term borrowings	-	46.07	Sub-total-Non-current assets	1724.79	1908.95
b) Deferred tax liabilities (net)	73.56	50.87	2 Current assets		
c) Other Long-term liabilities	119.98	121.05	a) Current investments	-	-
d) Long-term provisions	13.94	12.44	b) Inventories	1022.70	961.56
Sub-total - Non-current liabilities	207.48	230.43	c) Trade receivables	988.41	736.26
4 Current liabilities			d) Cash and Bank Balances	43.17	46.12
a) Short-term borrowings	440.35	756.38	e) Short-term loans and advances	95.90	150.98
b) Trade payables	925.39	739.59	f) Other current assets	0.21	4.89
c) Other current liabilities	40.30	77.03	Sub-total-current assets	2150.39	1899.81
d) Short-term provisions	30.91	18.72	TOTAL - ASSETS	3875.18	3808.76
Sub-total - Current liabilities	1436.95	1591.72			
TOTAL - EQUITY AND LIABILITIES	3875.18	3808.76			

Notes: 1. The above audited financial results as reviewed by the Audit Committee were approved and taken on record by the Board of Directors in their meeting held on 29th May, 2013.  
2. The entire operations of the Company relate to only one segment viz. 'Pharmaceuticals'.  
3. Previous year's figures have been regrouped, wherever necessary.

By Order of the Board  
For Makers Laboratories Limited  
Purnima Jain  
Whole Time Director

Place : Mumbai  
Date : May 29, 2013

For Makers Laboratories Limited

Whole Time Director